



Verners Skrastiņš

Senior Partner

✉ skrastins@skdz.lv

☎ +37167226696

S&D | SKRASTIŅŠ
DZENIS

Verners Skrastiņš is co-founder and one of senior partners. He also leads Dispute Resolution as well as Banking and Finance practice. On an every day basis Verners advises local businesses as well as foreign investors on various aspects of commercial law, has in-depth knowledge in Banking and Finance law as well as is an expert in Real Estate and Construction industry legal twists and turns.

Verners has strong dispute resolution and negotiation skills and is a respected arbitrator in Riga Arbitration Court.

INDUSTRIES

Agriculture
Manufacturing
Retail and Consumer
Financial services
Leisure and Entertainment
Energy and Infrastructure
Real estate and Construction
Aviation

EDUCATION

University of Latvia, Faculty of Law
Riga Graduate School of Law

CAREER

Before co-founded SKDZ in 2001 Verners worked as an in-house lawyer at one of the largest commercial banks in Latvia and has an in-depth knowledge of Banking and Finance law and industry as well has acted as a legal advisor of the Minister of Justice.

MEMBERSHIP

Latvian Bar Association
International Bar Association

LANGUAGES

Latvian, English, Russian

PUBLICATIONS

Arbitration clause in commercial agreements with foreign partners – what should be taken into account?. "Balances Juridiskie padomi" No. 1 (67), January 2019 issue.

CASES AND DEALS

2023

- International Investment Dispute: Skrastins & Dzenis Partners Represent AS PNB Banka in a Case Against Latvia at ICSID
- Successfully defended a client in an AML case regarding money laundering and confiscation of funds in the amount of 1 million euros

2022

- Successfully represented insolvent PNB Banka in five multimillion arbitration proceedings at LCIA
- Advised a client on the sale of a shopping centre located in a refurbished former radio equipment factory
- Successfully advised OPTIBET in obtaining competition clearance from the Latvian Competition Council

2021

- Advised AS "Moda Kapitāls" on sale of loan portfolio
- Advised a client on acquisition of aggregation of property

2020

- We advised IPAS "PNB Asset Management" on sale of pension funds' management rights
- AS "PNB Banka" Insolvency Proceedings

2019

- Representing a client in the LCIA

2018

- Skrastiņš & Dzenis successfully represented "Mile Auto" interests
- Skrastiņš & Dzenis advised Kesko Senukai group in obtaining competition clearance from Latvian Competition Council
- Skrastiņš & Dzenis has successfully aided Vienna Insurance Group in obtaining competition clearance from Latvian Competition Council
- Skrastiņš & Dzenis advises Vienna Insurance Group on the acquisition of Seesam Insurance AS Latvian branch

2017

- Skrastiņš & Dzenis has represented AS Latvijas gāze in a damages case against Financial Capital and Market Commission
- A project for energy performance contracting (EnPC) in Latvia for public sector facilities in cooperation with European Bank for Reconstruction and Development has come to a close
- Successfully represented former owners of Parex Banka
- Skrastiņš & Dzenis team has successfully represented its client in complex settlement negotiations followed by the conclusion of settlement with AS "Prisma Latvia"
- Skrastiņš & Dzenis has successfully represented its client – former member of the board

2016

- Skrastiņš & Dzenis has advised Riga City Council in a complicated damages case
- Skrastiņš & Dzenis advised and represented SIA Selva būve in handling a dispute with a counterparty located in the Netherlands
- Skrastiņš & Dzenis has successfully represented SIA VJN Kapitāls in a shareholders' dispute
- A complex real estate acquisition transaction has come to a close

2015

- Skrastiņš & Dzenis has represented BAB FlyLAL – Lithuanian Airlines in a case of recognition and enforcement of a judgement made by a Lithuanian court.
- Skrastiņš & Dzenis has successfully represented SIA HD FestForest in an employment dispute
- Skrastiņš & Dzenis has successfully represented SIA First Baltic Property Riga in an investment dispute against two Latvian banks
- A complex and lengthy real estate acquisition transaction has come to a close
- Skrastiņš & Dzenis represented clients in a valuable M&A transaction
- Legal research and due diligence for operation of Energy Services Companies (ESCO) in Latvia

2014

- Skrastiņš & Dzenis assisted SIA Venden in drafting an exclusive distributorship agreement in Baltics and Commonwealth of Independent States
- Court of Justice of the European Union delivers judgement in Flyljal-Lithuanian Airlines AS v Riga International Airport and Air Baltic Corporation AS case
- Yet another little Samsung case related victory
- Skrastiņš & Dzenis has successfully represented a client in a case against the Latvian Competition Council
- Case in the Supreme Court of the Republic of Latvia
- Flyljal vs Air Baltic: Skrastiņš and Dzenis has represented the client in the EU ECJ

2013

- Skrastiņš & Dzenis represents the former shareholders of the Parex banka in a damages case
- The first hearing has been held in an action for challenging the provisions of the investment agreement made between former shareholders of Parex banka and the Republic of Latvia case
- Flyljal vs Air Baltic: waiting for preliminary ruling to ECJ
- Lithuanian court judgement enforcement in Latvia

NEWS

2024

- SD participates in the University of Latvia's Patrons' Breakfast.

2022

- Successfully advised OPTIBET in obtaining competition clearance from the Latvian Competition Council

2020

- Advised insolvent AS "PNB Banka" on conclusion of agreement on sale of real estate portfolio valued more than 60 mil. EUR
- AS "PNB Banka" Insolvency Proceedings

RECOGNITION

2023

- International Investment Dispute: Skrastins & Dzenis Partners Represent AS PNB Banka in a Case Against Latvia at ICSID

UNCATEGORIZED

2024

- SD participates in the University of Latvia's Patrons' Breakfast.